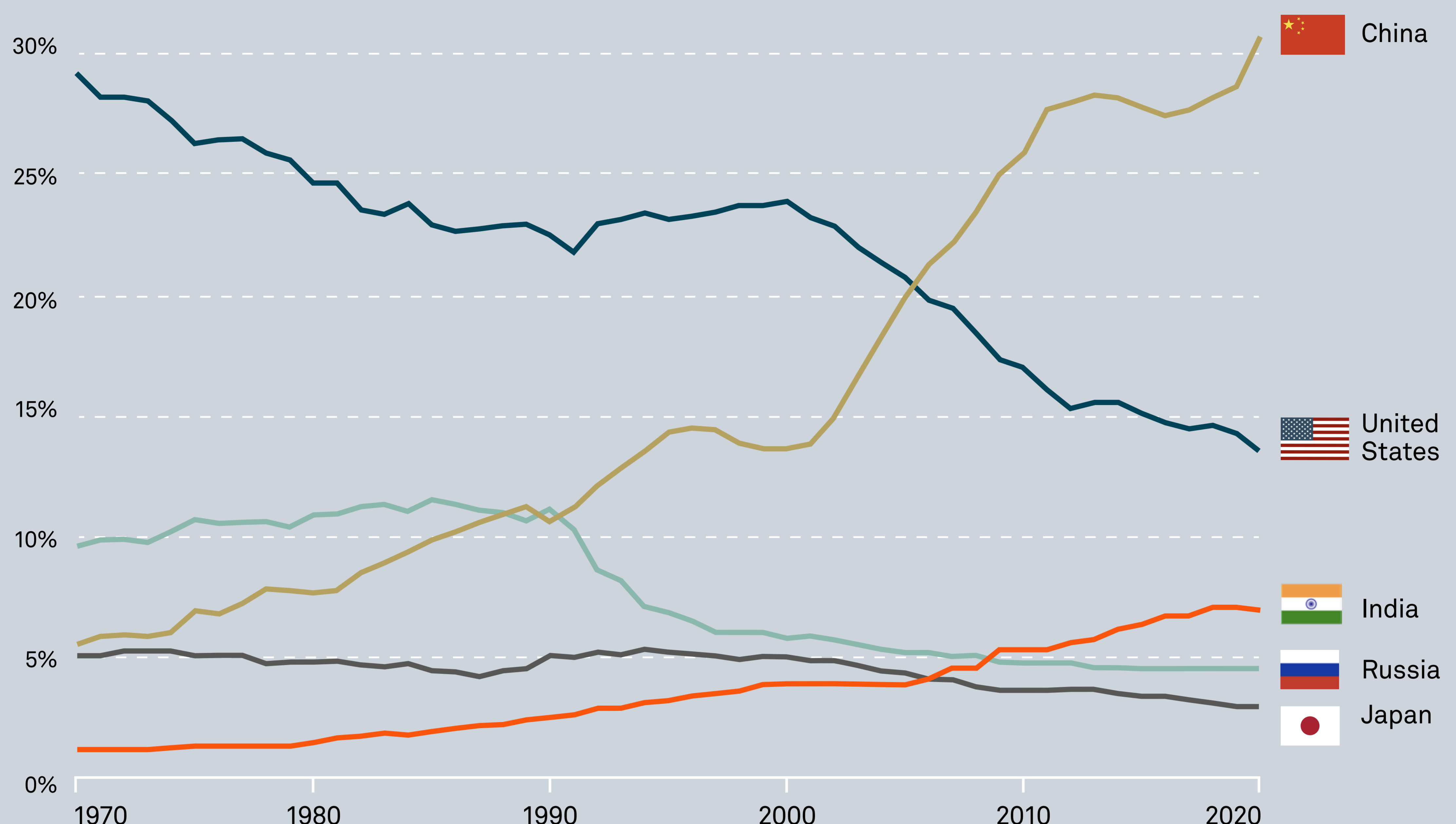


A green future for Beijing?



China is the world's largest contributor of carbon emissions, in a list broadly dominated by emerging markets...

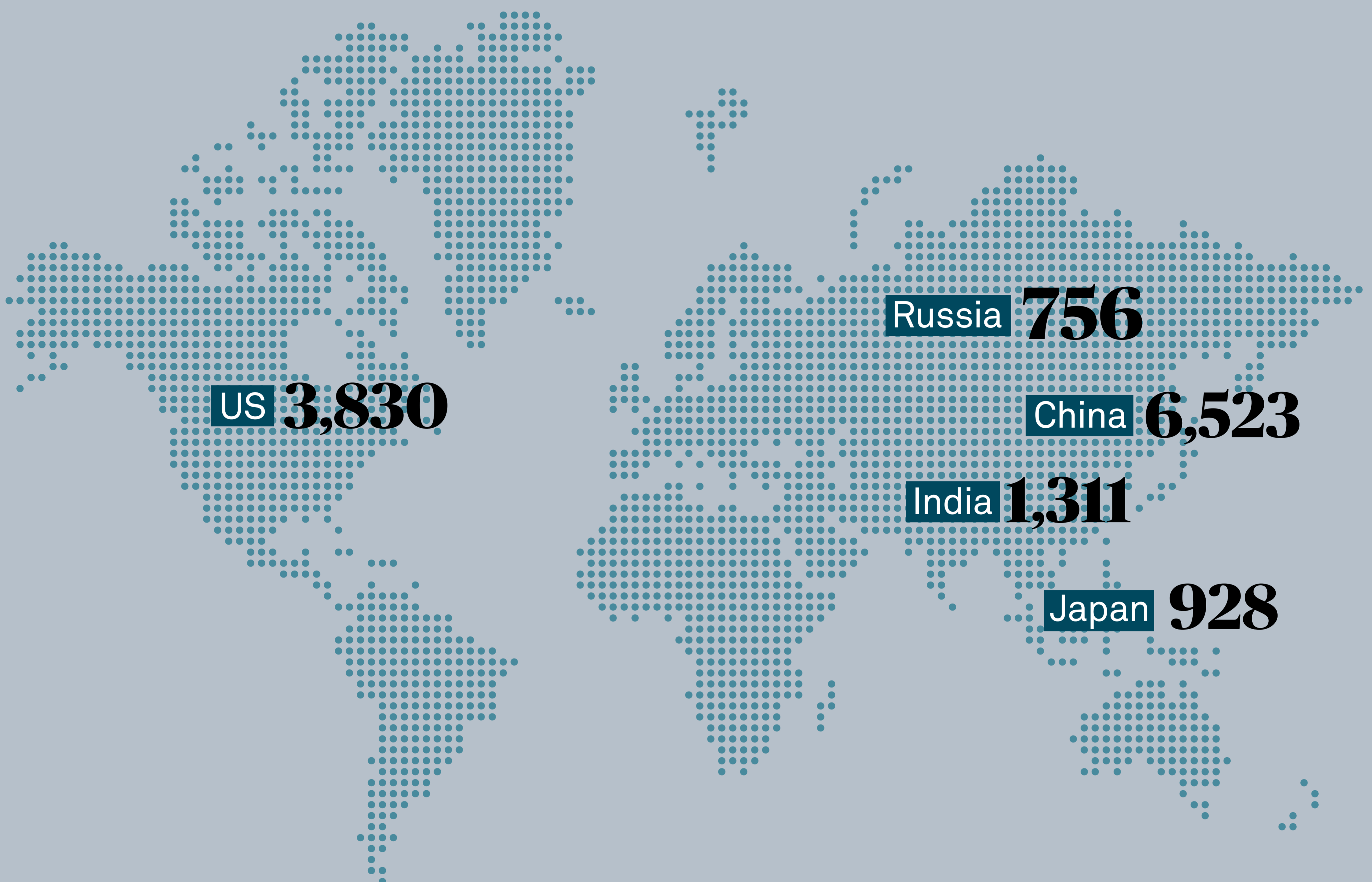
ANNUAL SHARE OF GLOBAL CO₂ EMISSIONS*



Source: Our World in Data based on the Global Carbon Project. What share of global CO₂ emissions are emitted by country 2020.
 * Each country's share of global carbon dioxide (CO₂) emissions. This is measured as each country's emissions divided by the sum of all countries' emissions in a given year plus international aviation and shipping (known as 'bunkers') and 'statistical differences' in carbon accounts.

... and the country also consumes substantially more electricity than the next largest consumer, the US...

TOP 5 ELECTRICITY CONSUMING COUNTRIES (TWH)



Source: IEA, Electricity information overview: electricity consumption as at end of 2019.

...all of which is driving more potential demand for Chinese renewable-energy installations than in any other country.



43%

China's share of net global wind and solar capacity additions 2018-20.¹



c.117

Gigawatts of onshore wind and solar power installed in China in 2020.²



30.6%

China's share of global CO₂ emissions.³



¹International Energy Agency, 2021.
²Ibid.
³Our world in data. China: CO₂ Country Profile. As at end 2020.