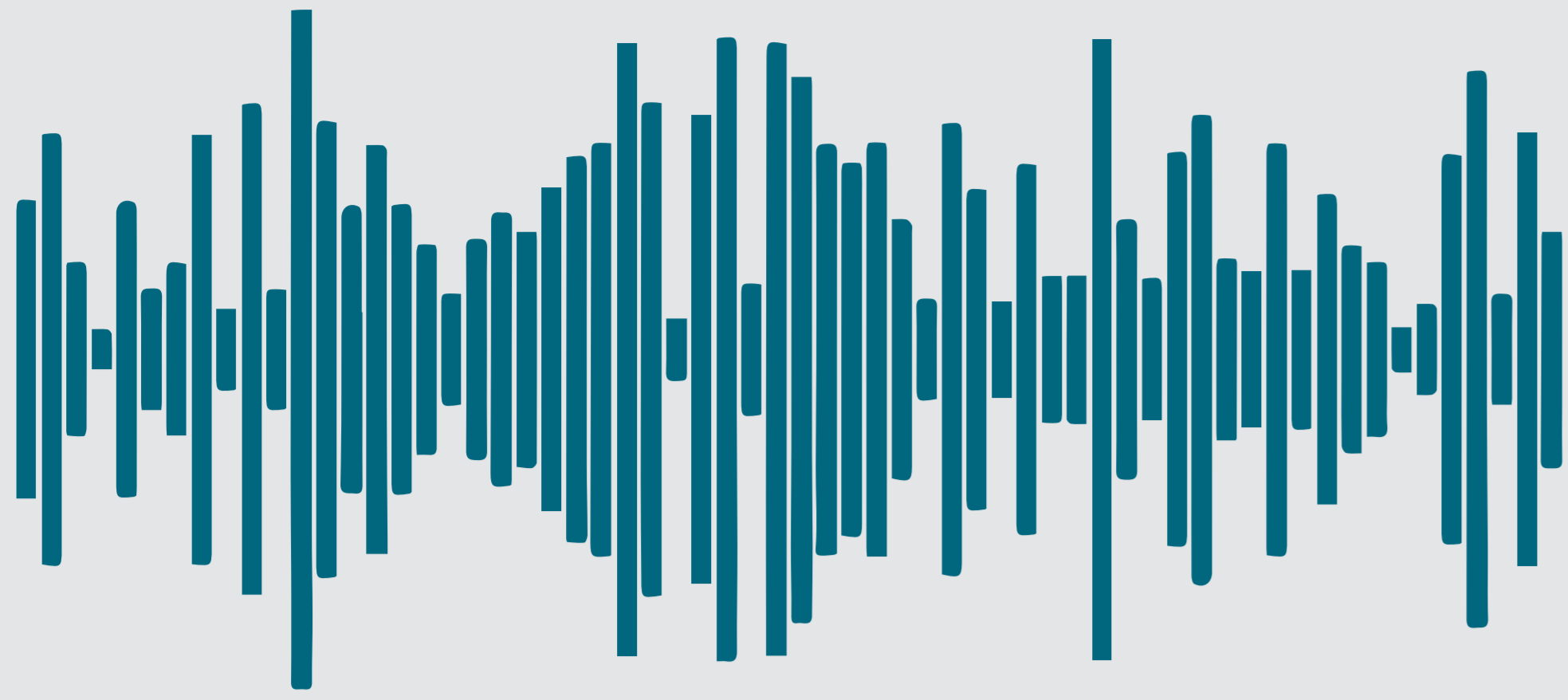
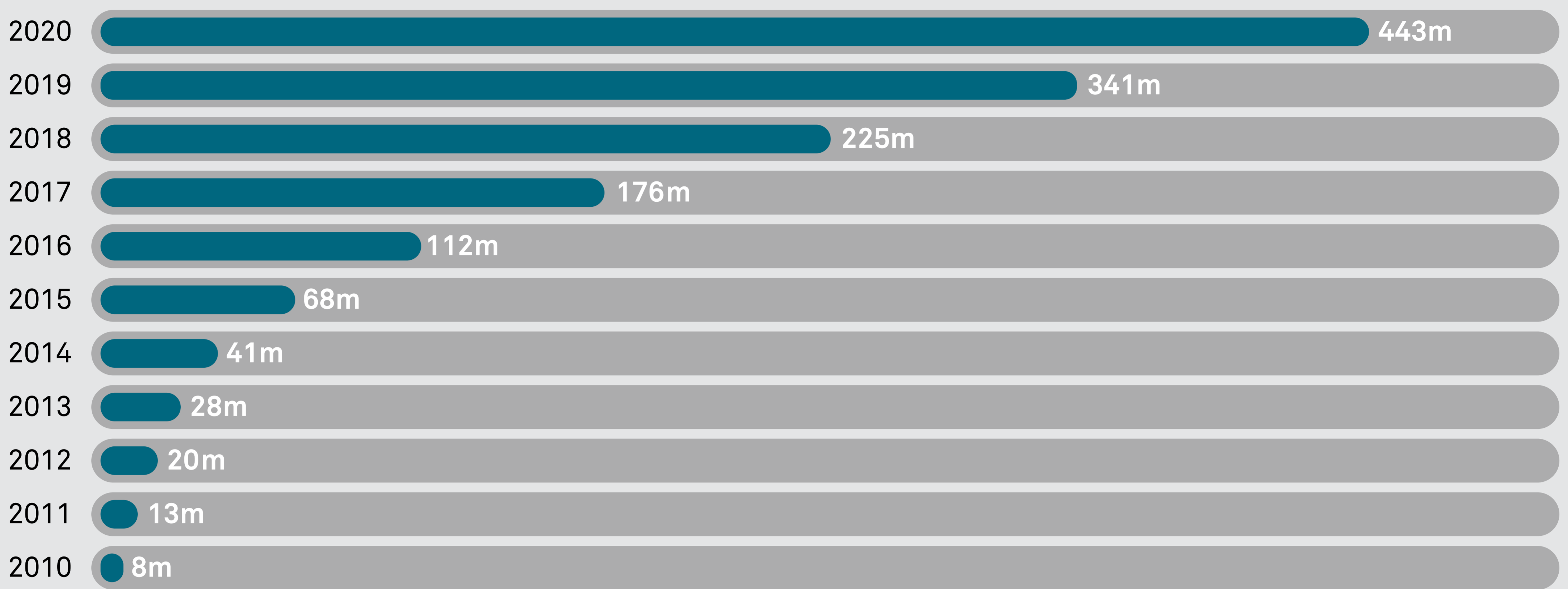


# Lost in music?



The past decade has seen impressive growth in music streaming...

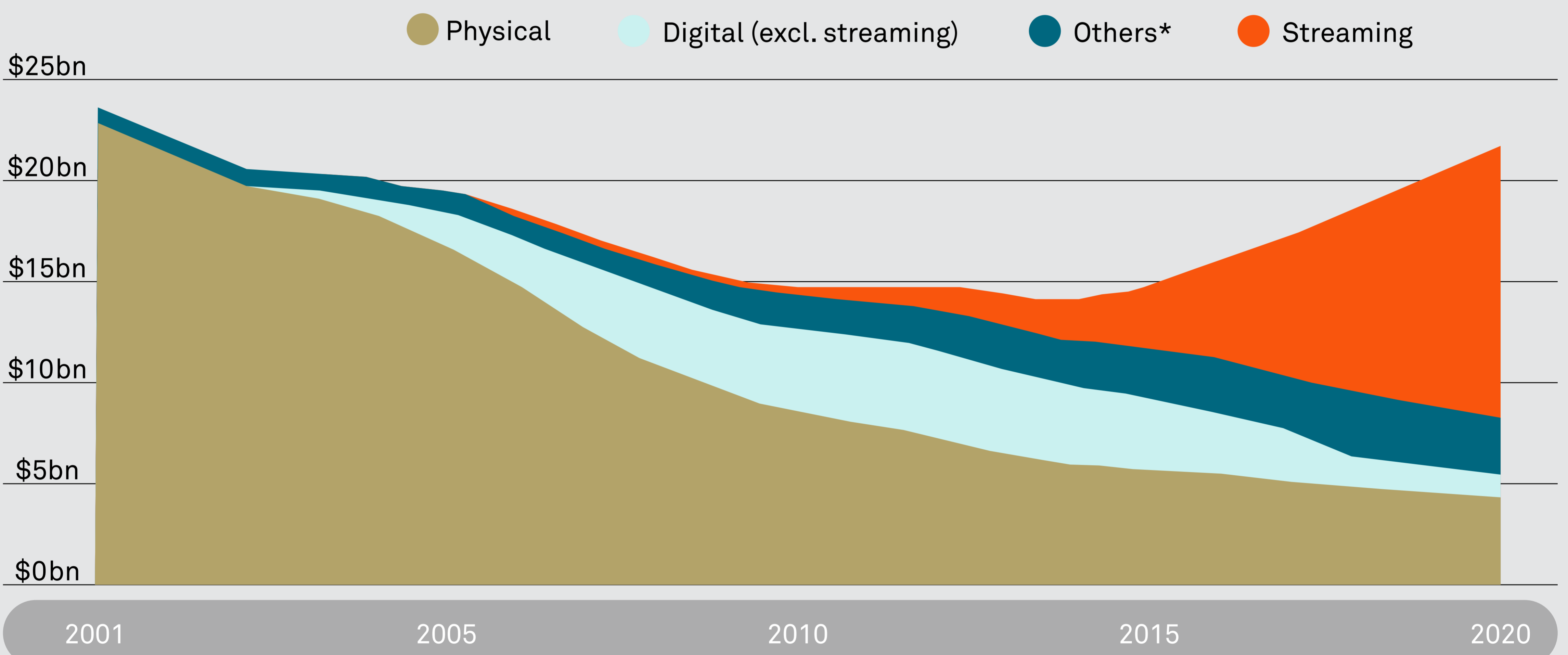
WORLDWIDE USERS OF PAID MUSIC STREAMING SUBSCRIPTIONS AT THE END OF THE RESPECTIVE YEAR



Source: IFPI/Statista as at end 2020.

...which is helping to drive a music industry resurgence, despite the recent cancellation of many live concerts...

GLOBAL RECORDED MUSIC INDUSTRY REVENUES (IN US\$BN)



Source: Statista. 24 March 2021.  
\*Includes performance rights and synchronization revenues.

...creating potential new opportunities.



**US\$21.6bn**

worth of worldwide recorded music revenues reached in 2020.<sup>1</sup>



**7.4%**

growth in global recorded music revenues in 2021.<sup>2</sup>



**cUS\$30bn**

in lost revenues for cancelled live events, including concerts and tours, in 2020.<sup>3</sup>

<sup>1</sup> IFPI Global Music Report 2021. Released 23 March 2021.

<sup>2</sup> Ibid.

<sup>3</sup> AP. The live-events business has lost more than \$30 billion during the pandemic. 11 December 2020. (Based on Pollstar figures).

