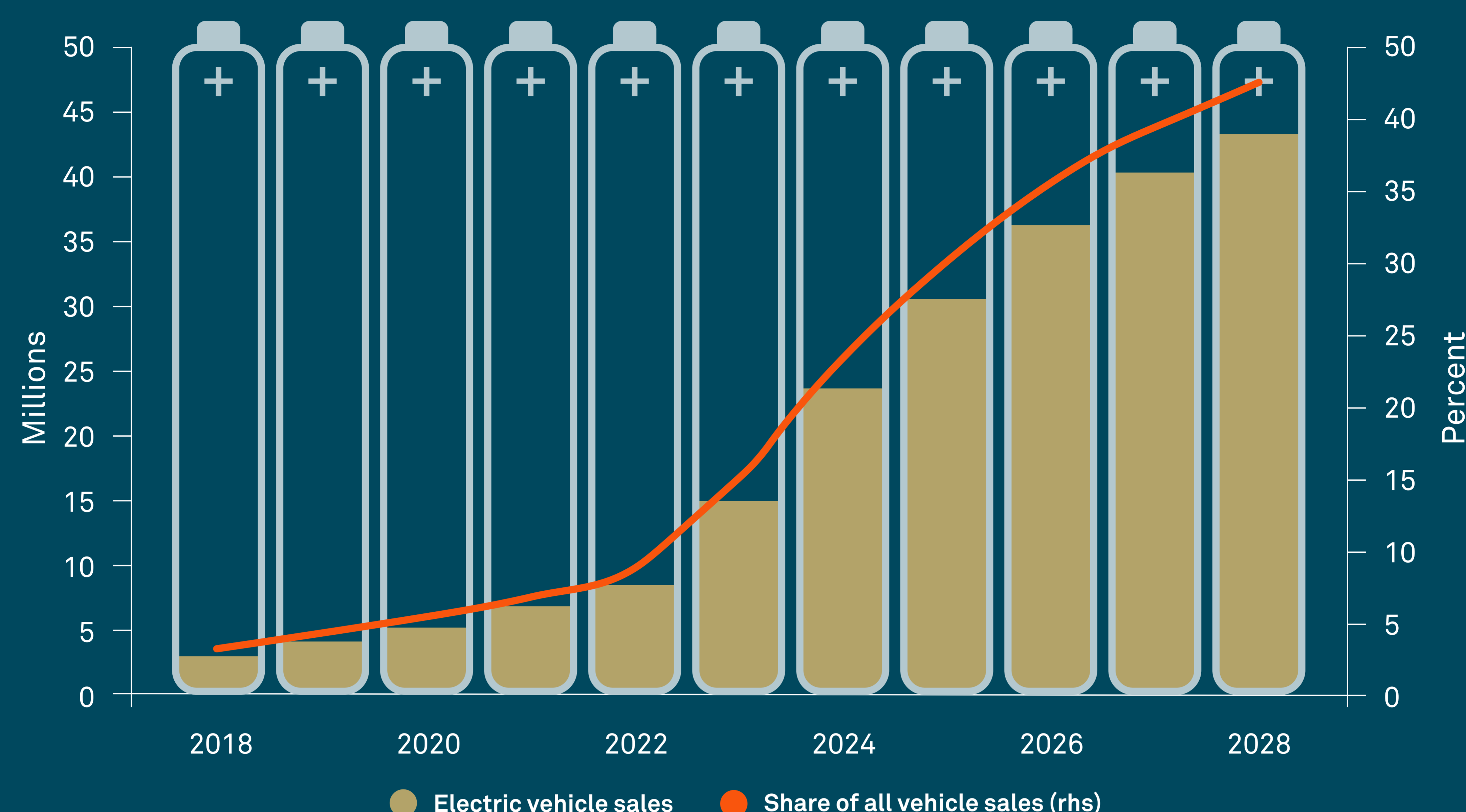


On the road to a cleaner future

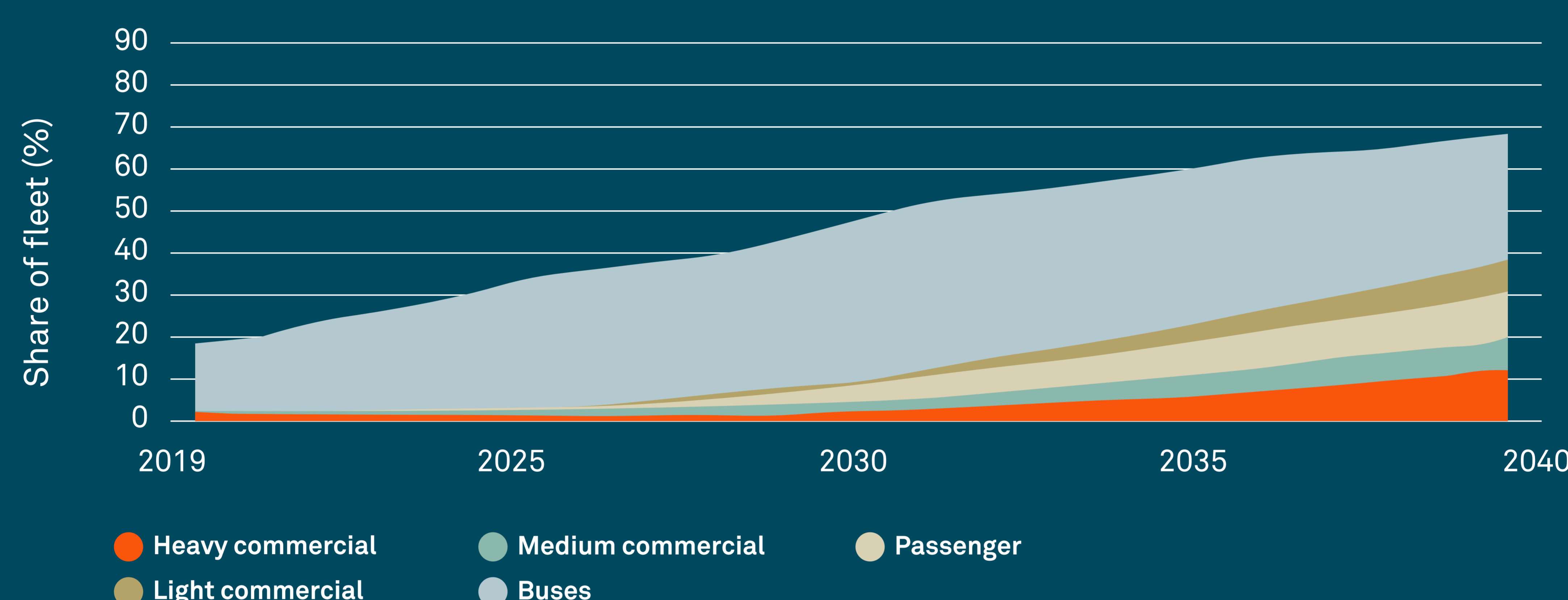
While 2020 has been challenging, efforts to reduce global carbon emissions augur well for future electric vehicle sales...

LONG-TERM ELECTRIC VEHICLE SALES PROJECTION



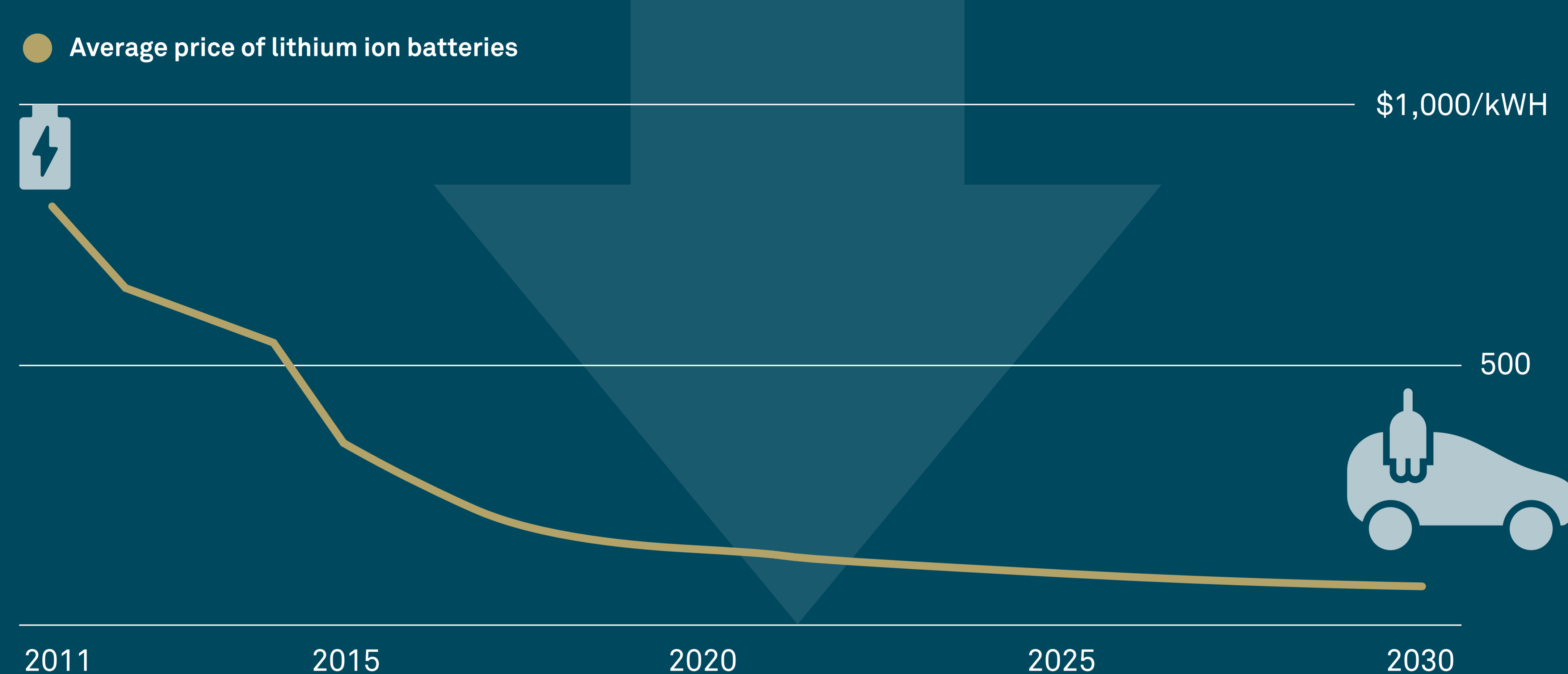
Source: Department of Innovation, Industry and Science of Australia. As at October 2019.

...and while it may take time for electric vehicle market penetration to become more fully established...



...other factors, such as the falling cost of EV batteries, could assist long-term market growth.

FORECAST FALL IN PRICE OF LITHIUM ION BATTERIES FOR ELECTRIC VEHICLES



Data: Bloomberg New Energy Finance; graphic by Bloomberg Businessweek.

2.1m

sales of electric cars globally in 2019.¹

17

countries have so far announced zero emission vehicle targets or the phase out of internal combustion engines by 2050.³

40%



year on year increase in global electric car sales in² 2019.

¹ IEA, Global EV outlook 2020, June 2020.
² Ibid.
³ Ibid.