While the 20th century was dominated by Western developed countries... 

...the past two decades have been all about China

1 Calculated by weighting national GDP by each nation's geographic centre of gravity; a line drawn from the centre of the earth through the economic centre of gravity locates it on the earth's surface. For detailed analysis, see the appendix in the McKinsey Global Institute (MGI) report Urban world: Cities and the rise of the consuming class. 

Source: MGI analysis using data from Angus Maddison, University of Groningen: MGI Cityscope v2.0

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